



**BENTON COUNTY
 COVID-19 SMALL
 BUSINESS GRANT
 PROGRAM**

Total Benton County
 Allocation: **\$1,250,490**

\$7,500 - \$25,000 grants
 available based on FTE

Applications open 12/4 –
 12/13 at midnight

Funds will be awarded via
 a 2-phase lottery until funds
 are depleted.

General Eligibility

1. Businesses who have been adversely impacted by COVID-19 restrictions by demonstrating a one-month decline in sales of 25% or more, incurred by the COVID-19 pandemic, between March 1, 2020 and November 30, 2020, as compared against the same period of time in 2019.
2. Have 25 or fewer full-time equivalent (FTE) employees as of 12/31/19.
3. Be headquartered within Benton County. Benton county businesses located within the Albany city limits (North Albany) may apply.
4. Businesses who have received federal or state dollars, through the Paycheck Protection Program, Economic Injury Disaster Loan, Business Oregon, or local Benton County grants are able to receive these grant funds.
5. 501(c)(3) Nonprofits are eligible
6. Federal and state taxes must be current (no extensions, no payment plans)

The following businesses are **ineligible** to apply for or receive funding under the Program:

1. Businesses opened in 2020. (Please note, we are working on a possible round of funding. If you are interested, please email our office to be placed on the interested parties list.)
2. Passive real estate holding companies and entities holding passive investments.
3. Non-profit entities that do not have federal 501(c)(3) status.
4. Businesses that experience a decline in revenues for reasons other than those caused by the COVID-19 pandemic (e.g. seasonal or cyclical businesses cycles).
5. Businesses that are delinquent on federal, state or local taxes that were due on or before the date of application.
6. Businesses that do not comply with all federal, state and local laws and regulations.
7. Businesses that have closed and do not intend to reopen.

Priority Eligibility Priority will be given to the following businesses:

- Businesses that identify as minority-owned, women-owned, service-disabled veteran-owned (must be 51% ownership or greater)
- Those businesses in the tourism, hospitality, and event sectors (defined as restaurants, bars, wineries, breweries, lodging, caterers, and event rental companies)
- Those that had to close due to either of the Governor's ordered Freezes [OR 20-12](#) and [OR 20-65](#), (gyms/fitness, indoor rec, museums, indoor/outdoor entertainment, indoor/outdoor pools, sports courts, event venues, zoos, gardens, aquariums)
- Rural Businesses (those outside the Corvallis and Albany City limits).

GRANT AMOUNTS

FTE	Grant Amt.
Sole proprietor	\$7,500
1-5	\$15,000
6-15	\$20,000
16-25	\$25,000

More details on page 2.



Application and Allocation of Funds

Application period will be open from Friday, December 4, 2020 to Sunday, December 13, 2020. Once the application period closed, the lotteries will commence. Funds will be allocated in a 2-phase lottery system to ensure an equitable and fair distribution.

- First Lottery: Priority based round – Priority-Eligible businesses, as outlined above.
 - 75% (\$937,867) for this lottery
 - Any remaining funds will roll into the second lottery.
 - If this fund is over-subscribed, any unselected businesses will roll into the second lottery.
- Second lottery: Open round – businesses meeting the General Eligibility requirements, as outlined above and any unselected businesses from the First Lottery.
 - 25% (\$312,622) for this lottery
- Application form: Businesses will complete a brief on-line application, self- certify their tax and loss information. Only on-line applications will be accepted.
- Application should take approximately 5 minutes to compete. If a business is selected in the lottery, they will be asked to sign an award letter, complete a W-9, and provide ACH information.
- Timeline:
 - Applications open 12/4/20 and close at midnight 12/13/20
 - Community LendingWorks will conduct the lotteries the week of December 14th
 - Businesses selected will be notified as soon as possible and will need to provide the appropriate documentation (outlined above) by 12/21/20
 - Grant recipient list must be finalized by December 30, 2020.
 - Funding to commence January 2, 2021. Due to the sheer amount of applications, it may take up to 30 days to fund all grants.

Information questions?

Application can be found here: <https://communitylendingworks.org/emergency-grants/>

If you have questions about the program feel free to contact the Economic Development Office at economic.development@corvallisoregon.gov, or via phone 541-766-6422.